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3. Robert Kiyosaki
taught people about
systems

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Robert Kiyosaki taught people
about systems, a business owner who is
on the right side of the quadrant
uses a **proven system** to make money.

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An example of a proven system,
McDonalds trains 18 years olds to make
billions of dollars a year for them.



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**The first formal HOA,
the Los Feliz improvement association,
was formed in Los Angeles in 1916.**

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**While formal HOAs
didn't become widespread
until after World War II-**

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**In the 1960s,
the concept of
community-based governance
and shared responsibility
for maintaining property standards
became more widespread.**

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Ethically:

This implies that something is done according to **moral principles.**

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Morally:

This suggests that something is done in a manner consistent with **what is right and wrong.**

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Honestly:

This implies that something is done with **sincerity and integrity.**

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Duly:

This suggests that something is done in accordance with the **rules or requirements.**

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Well:

This is a general term that can be used to describe something done in a **satisfactory or good way.**

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Perfectly:

This implies that something is done **without any errors or flaws.**

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Skillfully:

This suggests that something is done with a **high level of skill and expertise.**

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10. Build Loyalty

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The best choice for an association business system



is to be "**done right.**"

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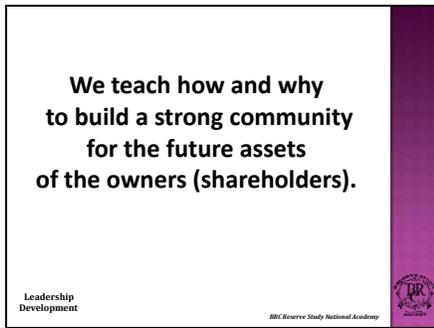
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A reserve study is a budget planning tool for the large expenditures for the future of the association .

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Boards in the past might have used a system of throwing mud against the wall to see what sticks.

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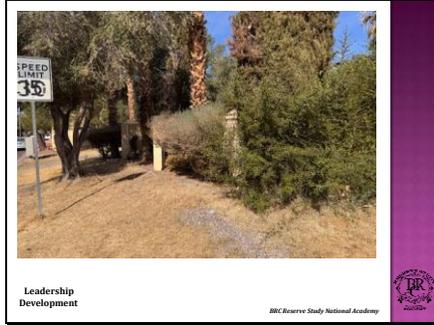
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Picking bits and pieces and not funding the future of the reserves.

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13. Success is Conquering

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Success is conquering the problems.

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Genghis Khan would go to conquer a new area and he would use systems, planning and strategies.



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14. The Board is a Group of Leaders With Leadership Development

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The board should be a group of leaders, who apply the systems and education that will teach them how to be organized.

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The board of directors must manage the numbers and budgets and be focused on the financial success of the association (corporation).

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